



VIRAT CRANE INDUSTRIES LTD.,

D.No. 25-18-54, Opp. CRANE BETEL NUT POWDER WORKS OFFICE
Main Road, Sampath Nagar, GUNTUR - 522 004, Phone : 0863 - 2223311
E-mail : vcil@cranegroup.in, viratcranceindustriestd@gmail.com

CIN No. : L74999AP1992PLCO14392, GST No. : 37AAACV7372B3ZB
Website: <https://viratcraneindustries.com>

Date: 12-02-2024

To,
The General Manager,
BSE Limited,
PJ Towers, Dalal Street,
Mumbai,-400001



Dear Sir,

Sub: Outcome of the Board Meeting & Submission of Un- Audited Financial Results for the 3rd quarter period/Nine month's period ended on 31-12-2023 for the F.Y 2023-24 Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby inform you that the Board of Directors of the Company at its meeting held today i.e. (Board Meeting Beginning Time: 12:30 P.M and Concluded at 1:30 P.M) on 12-02-2024 at its registered office in Guntur and inter-alia resolved the following:

1. Considered and Approved and taken on record the standalone un- audited financial results for the 3rd quarter period ended on December 31, 2023 for the Financial Year 2023-24.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- Copy of Un-audited financial results (standalone) for the 3rd quarter and nine Months Period ended on Dec 31st 2023.
- Independent Auditors' Limited review report on the un-Audited financial results for the quarter ended on Dec 31st 2023.

We request you to kindly bring the above information to the notice of members.

Yours truly,
For Virat Crane Industries Limited

CS Adi Venkata Rama.R
(Company Secretary & Compliance Officer)



VIRAT CRANE INDUSTRIES LIMITED

CIN: L74999AP1992PLC014392

Registered office: D. NO. 25-18-54, Opp. Crane Betel Nut Power Works Office, Main Road, Sampath Nagar, Guntur - 522004

Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended on December 31, 2023

(Rs. in Lakhs)

Particulars	Quarter ended on				Nine Months ended on		Financial year ended on
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1 Revenue from operations	3,643.48	2,936.55	3,285.65	9,842.92	9,120.21	12,312.48	
2 Other income	0.48	6.05	10.24	6.77	26.13	25.58	
3 Total income 1+2 	3,643.96	2,942.60	3,295.89	9,849.69	9,146.34	12,338.06	
4 Expenses							
a) Cost of materials consumed	2,810.74	2,544.46	2,750.22	8,169.13	7,856.63	10,592.91	
b) Purchase of stock-in-trade	-	-	-	-	-	-	
c) Changes in inventories of finished goods, stock in trade and Work-in-progress	217.49	(95.16)	(75.44)	38.59	(429.90)	(472.45)	
d) Employee benefit expenses	41.08	42.16	54.47	124.41	141.67	195.72	
e) Finance costs	16.12	12.41	30.96	41.84	47.80	57.00	
f) Depreciation and amortisation expenses	8.08	8.07	8.10	24.23	24.31	32.31	
g) Other expenses	254.44	235.26	315.03	722.44	815.64	1,080.92	
Total expenses 4(a) to 4(g) 	3,347.95	2,747.20	3,083.34	9,120.64	8,456.15	11,486.41	
5 Profit/(loss) before exceptional items and tax 3-4 	296.01	195.40	212.55	729.05	690.19	851.65	
6 Exceptional items :							
a) Provision for impairment of advances	-	-	639.47	-	639.47	639.47	
b) Provision for impairment of investments	-	-	396.68	-	396.68	396.68	
Total exceptional items 6(a) to 6(c) 	-	-	1,036.15	-	1,036.15	1,036.15	
7 Profit / (loss) before tax 5-6 	296.01	195.40	(823.60)	729.05	(345.96)	(184.50)	
8 Tax expenses							
a) Current tax	74.50	49.18	53.49	183.49	173.71	220.85	
b) Deferred tax	-	-	-	-	-	2.39	
Total tax expenses 8(a)+8(b) 	74.50	49.18	53.49	183.49	173.71	223.24	
9 Net profit / (loss) for the period 7-8 	221.51	146.22	(877.09)	545.56	(519.67)	(407.74)	



(Rs. in Lakhs)

Particulars	Quarter ended on			Nine Months ended on		Financial year ended on
	31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	
10 Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11 Total comprehensive income for the period [9+10]	221.51	146.22	(877.09)	545.56	(519.67)	(407.74)
12 Paid-up equity share capital [Face Value Rs. 10/- per share]	2,042.38	2,042.38	2,042.38	2,042.38	2,042.38	2,042.38
13 Other equity (excluding revaluation reserve)						
14 Earnings per equity share*						
Basic earnings per equity share (after exceptional items) (In rupees)	1.08	0.72	(4.29)	2.67	(2.54)	(2.00)
Diluted earnings per equity share (after exceptional items) (In rupees)	1.08	0.72	(4.29)	2.67	(2.54)	(2.00)
*Figures for quarter / nine months ended are not annualised						

Notes:

- The standalone unaudited results for the quarter and nine months ended on December 31, 2023 were reviewed and recommended by the audit committee in its meeting held on Feb 12, 2024 and were approved by the Board of Directors in its meeting held on Feb 12, 2024. The above standalone unaudited results for the quarter and nine months ended December 31, 2023 have been reviewed by the statutory auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- This statement has prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) (as amended) prescribed under section 133 of the Companies Act, 2013 (as amended) and other recognised accounting practices and policies to the extent applicable.
- Estimation uncertainty relating to the global health pandemic on COVID-19:** There is no significant impact of COVID-19 pandemic during the quarter ended December 31, 2023.
- The Company is presently operating in only one business segment i.e. Dairy Products.
- The Indian Parliament had approved the Code on Social Security, 2020 ("Code") in September, 2020 relating to employee benefits i.e., benefits during employment as well as post-employment. The same had also received Presidential Assent. The Ministry of Labour and Employment had released draft rules for the Code on November 13, 2020, and had invited suggestions from stakeholders, which are under active consideration by the Ministry. The Company will assess the impact once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine financial impact are published.

VIRAT CRANE INDUSTRIES LIMITED

CIN: L74999AP1992PLC014392

Registered office: D. NO. 25-18-54, Opp. Crane Betel Nut Power Works Office, Main Road, Sampath Nagar, Guntur - 522004

Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended on December 31, 2023

(Rs. in Lakhs)

Particulars	Quarter ended on			Nine Months ended on		Financial year ended on
	31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
6	Previous period figures are re-arranged/ re-grouped wherever necessary, in line with the current period presentation.					

Place: Guntur
Date: Feb 12, 2024

On behalf of Board of Directors


(G.V.S.L. Kantha Rao)
Managing Director





ANANTHA & ASSOCIATES

CHARTERED ACCOUNTANTS

CA. SRINIVASULU ANANTHA

B.COM., F.C.A., D.I.S.A. (ICAI),

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF UNAUDITED INTERIM FINANCIAL RESULTS PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

**TO THE BOARD OF DIRECTORS OF
VIRAT CRANE INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **VIRAT CRANE INDUSTRIES LIMITED** ("the company"), for the quarter and nine months ended on December 31, 2023 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 (as amended).

This statement is the responsibility of the Company's Management and approved by the Board of directors on Feb 12, 2024, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 (as amended) read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the results included in the statement based on our review.

2. We conducted our review of the Statement in accordance with Standards on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making enquires, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedure. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the results included in accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Anantha & Associates

Chartered Accountants

Firm Reg. No. 010642S

A. Srinivasulu

CA Srinivasulu Anantha

Partner

M. No. 214253



Place: Guntur

Date: Feb 12, 2024

UDIN: 24214253BKBHSI2975

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